



Fact Sheet

<i>Company:</i>	Novi Labs, Inc. (Novi) is an Austin-based software developer of well planning solutions for the energy industry. Novi's cloud software incorporates artificial intelligence for modelling economic performance of wells based on material usage, capital costs, and commodity price scenarios. Leveraging big data, including subsurface and historical well data, Novi's predictive analytics give energy producers new capabilities to optimize well design and capital allocation for oil & gas field development.
<i>Headquarters:</i>	1905 Aldrich Street, Suite 220, Austin, TX 78723 intro@novilabs.com 512.368.9042 www.novilabs.com
<i>Leadership:</i>	The Novi management team is comprised of experienced managers from the petroleum and information technology industries. Novi is led by: <ul style="list-style-type: none">– Scott Sherwood, Chief Executive Officer– Jon Ludwig, President and Co-Founder– Dan Wesson, Chief Financial Officer and Co-Founder– Kevin Stambaugh, VP of Engineering– John Ramey, Chief Data Scientist– John McDermott, Director of Customer Success
<i>Year Founded:</i>	2014
<i>Operations:</i>	Novi is focused on the unconventional shale development market with a growing user base for its software across North America.
<i>Customers:</i>	Novi's clients are oil & gas operating and production companies ranging from large, publically traded firms to mid-sized and smaller independent operators.
<i>Software:</i>	Novi delivers software as a service (SaaS) over the cloud and supports multiple well planning workflows. These include single well economics, asset level planning, and risk management. Novi's software product uses machine learning technology to analyze and forecast economic returns of wells over time, providing on-demand well design recommendations to help operators make more informed and profitable decisions.
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